

FORM NL-2-B-PL

Name of the Insurer : Universal Sompo General Insurance Company Limited
 Registration No. 134 and Date of Registration with the IRDAI 16 November 2007
 PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED ON 30th June 2022

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	For the Quarter 30th June 2022	Up to the quarter 30th June 2022	For the quarter 30th June 2021	Up to the quarter 30th June 2021
1 OPERATING PROFIT/(LOSS)	NL-1				
(a) Fire Insurance		2,959	2,959	947	947
(b) Marine Insurance		139	139	81	81
(c) Miscellaneous Insurance		1,495	1,495	3,568	3,568
2 INCOME FROM INVESTMENTS					
(a) Interest, Dividend & Rent – Gross		1,298	1,298	595	595
(b) Profit on sale of investments		42	42	43	43
(c) (Loss on sale/ redemption of investments)		(5)	(5)	-	-
(d) Amortization of Premium / Discount on Investments		(116)	(116)	(65)	(65)
3 OTHER INCOME (To be specified)				-	-
TOTAL (A)		5,813	5,813	5,170	5,170
4 PROVISIONS (Other than taxation)					
(a) For diminution in the value of investments		-	-		
(b) For doubtful debts					
(c) Others (to be specified)					
5 OTHER EXPENSES					
(a) Expenses other than those related to Insurance Business					
(b) Bad debts written off		-	-		
(c) Interest on subordinated debt					
(d) Expenses towards CSR activities		66	66	88	87
(e) Penalties					
(f) Contribution to Policyholders' A/c					
(i) Towards Excess Expenses of Management					
(ii) Others (please specify)					
(g) Others (Please specify)					
Director Sitting fees and Board meeting expenses		33	33	35	35
Foreign Exchange (Gain) / Loss		-	-	-	-
INTEREST ON INCOME TAX		-	-	-	-
Stamp Duty – Share Capital		-	-	-	-
Loss on Sale / Write off of Fixed Assets (Net)		-	-	20	20
Penalty		-	-	-	-
Managerial Remuneration		-	-		
TOTAL (B)		99	99	142	141
6 Profit/(Loss) Before Tax		5,715	5,715	5,027	5,028
7 Provision for Taxation					
Current tax		1,346	1,346	1,338	1,338
Deferred tax		150	150	10	10
8 Profit / (Loss) after tax		4,218	4,218	3,679	3,680
9 APPROPRIATIONS					
(a) Interim dividends paid during the year					
(b) Final dividend paid		2,761	2,761	-	-
(c) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
Balance of profit/ loss brought forward from last year		59,296	59,296	47,915	47,915
Balance carried forward to Balance Sheet		60,752	60,752	51,594	51,595

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Items of income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(b) Under the sub-head "Others" items like foreign exchange gains or losses and other items shall be included

(c) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'. The expenses pertaining to investment income e.g. Amortisation, Write off, other Investments expenses etc. are to be deducted from this other than separately disclosed here.

(d) Income from rent shall include only the realized rent. It shall not include any notional rent.

(e) Contribution from the Shareholders' Account to policyholders' account /Contribution to the Policyholders' Fund is as per the terms of Section 40C of the Insurance Act, 1938 read with IRDAI (Expenses of Management of Insurers transacting General or Health Insurance Business) Regulations as specified and modified from time to time